Preparing for CECL

Where are you on the road to CECL readiness?

CECL is right around the corner. The time to prepare is now.

HOW MUCH TIME IS LEFT?

ARE YOU ON TRACK?

WHERE DO YOU GO FROM HERE?

While the road to CECL implementation presents many challenges, there is no reason to go it alone. SAS can help you effectively meet the challenges of the new standard while reducing implementation and execution risks. SAS gives you the power to implement CECL faster, with the essential controls, transparency and auditability needed for the long term, so you can spend more time focusing on your business.

Effective parallel testing is essential.

Survey Results

71%

Of institutions that have decided, the vast majority plan at least 4 quarters of parallel testing.

Have you assessed the impact of CECL in your capital planning and stress testing processes?

Survey Results

2% Already assessed

20% Planning has just started

30% Have had early discussions

48% Have not considered

“It is important to have open and frequent communication with your board of directors, your regulators and your auditors to discuss any planned methods or analysis.” - American Bankers Association

ARE YOU ASSESSING THE STRATEGIC RAMIFICATIONS?

HAVE YOU OPENED UP COMMUNICATION CHANNELS?

With whom have you had informational discussions about CECL?

Survey Results

62% Auditors

36% Board of Directors

30% Regulators

Interpretation of Standard
Data Readiness
Model Readiness
Process Readiness
Documentation
Review / Challenge Process
Governance & Approvals
Audit Review
SOX Processes
CCAR / Stress Test Impacts
Capital Impacts
Strategy / Product Mix Impacts

Readiness Checklist

Learn more at sas.com/ceclready