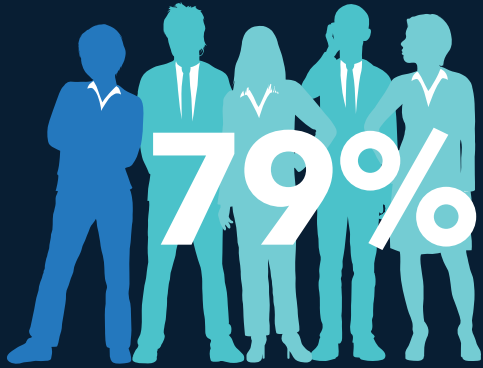


THE STATE OF CREDIT RISK TRANSFORMATION IN BANKING

Research findings from GARP and SAS

Facing disruption and volatility, banks are embracing credit risk transformation (CRT) to boost their credit risk modeling and decisioning capabilities. What's the current state of the industry? GARP and SAS surveyed roughly 300 credit risk executives and practitioners worldwide for a pulse check.

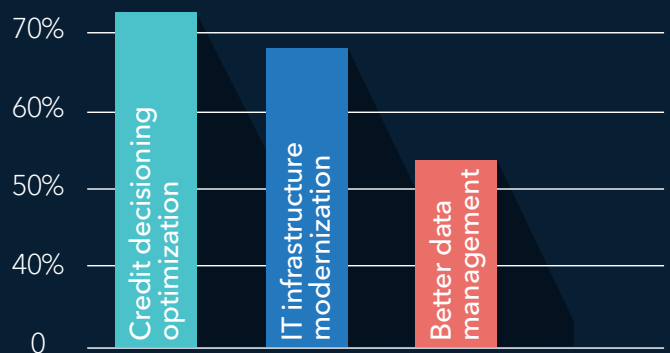


HOW URGENT IS CRT TO INDUSTRY PROFESSIONALS?

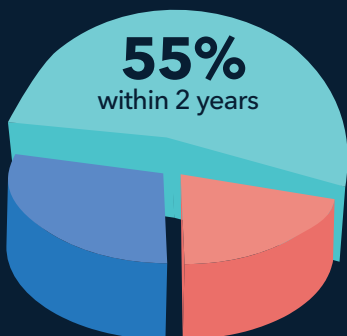
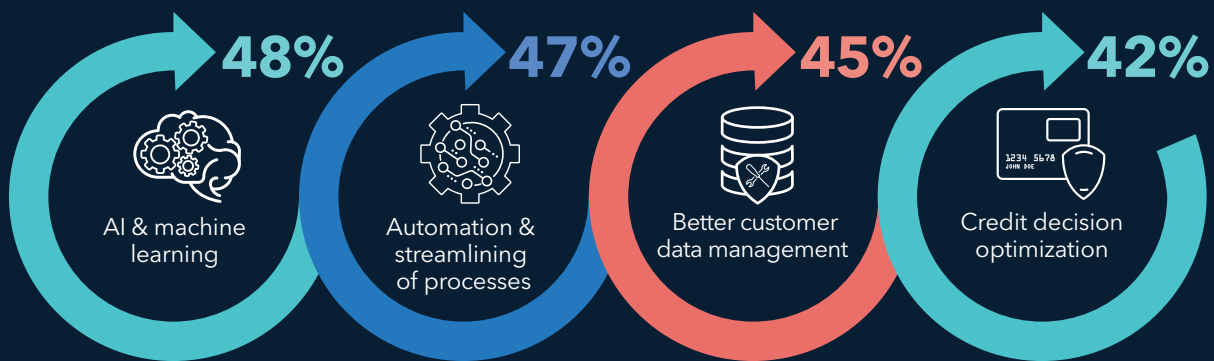
Four out of five (79%) place medium-to-high priority on CRT vs. other organizational transformations.

WHERE ARE RISK PROS FOCUSED?

Three-quarters (72%) say credit decisioning optimization is their main CRT business objective - ahead of IT infrastructure modernization (68%) and better data management (53%).



WHAT ARE THE TOP CRT CHALLENGES?



HOW LONG WILL THE CRT JOURNEY TAKE?

More than half (55%) expect to complete their CRT initiatives within two years.

Highlights from the research study, *The Value of Credit Risk Transformations and the Role of AI*.

► Dive deeper at sas.com/crtsurvey

