



SAS[®] Anti-Money Laundering for Teradata

Complete money-laundering protection, full anti-money laundering compliance

Overview

While only a decade ago, few institutions had anti-money laundering (AML) monitoring solutions, today a financial institution's AML program is one of its most scrutinized risk management functions. As regulatory scrutiny continues to increase, financial institutions need to ensure that they have strong internal controls for timely detection and filing of potential money-laundering activity across the global enterprise.

While AML monitoring applications have become an industry necessity, evaluating such solutions can be a challenge. Among the key questions institutions must ask are:

- Has the solution passed regulatory muster?
- Can the software adapt to your institution's business lines and unique risks?
- Does the AML solution vendor exhibit staying power?
- Does the solution employ analytics that limit costs?
- Is there close integration between the AML application and enterprise data warehouse platforms to foster linkage between customer and related databases?



Challenges

- Timely detection and filing of potential money-laundering activity.
- Minimizing the total cost of AML management.
- The quality of money-laundering detection across the enterprise and the ability to link cases to customer and related third-party databases.
- Complete coverage of effective AML management across the global enterprise.
- Does the AML solution vendor have local qualified services for after-sales support?

With SAS Anti-Money Laundering for Teradata, you can answer yes to all of those questions.



Full AML compliance at the lowest total cost of ownership

The solution

With more than 45 customers in 22 countries, SAS Anti-Money Laundering is a mature, enterprise-class AML solution with a strong market presence and a well-earned reputation for efficient, cost-effective implementation.

As a sophisticated, risk-based monitoring and alert system designed to meet the needs of large, global financial institutions, SAS Anti-Money Laundering:

- Manages and refines mountains of customer and transaction data from all areas of the enterprise.
- Detects subtle patterns that could indicate suspicious behavior.
- Automatically identifies, classifies and surfaces potentially suspicious activities for further investigation.

SAS Anti-Money Laundering now **fully supports Teradata customers**, providing a robust, risk-based approach to money laundering and regulatory compliance at the lowest total cost of ownership.

Why SAS® and Teradata?

SAS Anti-Money Laundering for Teradata brings together the industry-leading financial crimes solution from SAS and the industry-leading parallel processing platform from Teradata.

This powerful combination enables you to execute AML scenarios and risk factors directly in the Teradata platform. As a result, you will be able to monitor more risks with fewer redundant data repositories and hardware resources. This increase in data processing efficiency:

- Accelerates the compliance processing window.
- Reduces data preparation and storage costs.
- Produces actionable decision making intelligence to mitigate operational exposures.

Confident AML compliance, lower overall costs

- **Improved data coverage and processing ability** across the enterprise with an award-winning database platform that handles the growing data volumes required to monitor enterprisewide money laundering, terrorist financing and fraud risks.
- **Improved ability to meet filing deadlines** through the rapid detection enabled by integration of complex information into a single view of the customer and related parties.

- **Reduced false positives** through improved analytics .
- **Lower implementation risk** through a pre-built SAS and Teradata integration.

How It Works

With a risk-based approach to monitoring customer behavior, SAS Anti-Money Laundering for Teradata helps ensure regulatory compliance by:

- Establishing a **robust data environment** that supports all products, channels and lines of business.
- Providing a **point-and-click interface** that enables easy modification and creation of analytic scenarios.
- **Scoring customers' risk daily** based on past, present and expected activity across all accounts.
- Using a **proven implementation methodology** that gets you up and running in a matter of months.

Going a step beyond

SAS Anti-Money Laundering for Teradata goes beyond traditional, parameter-driven, rules-based monitoring systems to address such things as willful blindness by identifying entities that have multiple high-risk characteristics without the transactions to warrant investigation.

Enhanced power

The power of the SAS solution is enhanced when integrated with the Teradata Database and technology platform. That's because your data warehouse investment can be used to more efficiently monitor hundreds of millions of transactions associated with customers and related parties—with greater accuracy and fewer false-positive alerts.

Greater efficiency

In addition, the high availability of Teradata platforms increases your ability to meet filing deadlines. As a result, your financial intelligence units can focus their resources on where they're needed most in meeting your organization's compliance needs.

Center of Excellence

SAS and Teradata have jointly invested in a Center of Excellence that brings together a dedicated team of solution architects and technical consultants to help you optimize the performance of your current and future IT infrastructure. This organization will tap into the strengths of both SAS and Teradata to increase the efficiency, effectiveness, quality and ROI of your key business initiatives.

About SAS and Teradata

SAS is the leader in business analytics software and services, and the largest independent vendor in the business intelligence market. With innovative business applications supported by an enterprise intelligence platform, SAS helps 44,000 organizations improve performance and deliver value by making better decisions faster. Since 1976 SAS has been giving customers around the world THE POWER TO KNOW®.

Teradata is the leader in enterprise data warehousing and analytic solutions that make smart companies smarter. The Teradata Database ensures that the technology foundation facilitates rather than hinders critical business applications such as SAS Anti-Money Laundering by providing easily managed access to the massive volumes of data required for financial crimes analysis with low latency and no costly data replication.

■ The SAS® and Teradata difference

- Lowest total cost of AML management and reduced compliance costs.
- Reduced training and operational costs through available managed services.
- Best-in-class processing ensures detection of more potential risks in reduced total run time.
- Award-winning enterprise data management capabilities deliver full coverage across the enterprise.
- High-availability database meets the needs of analysts in multiple time zones and geographies.
- A pre-built solution and best-in-class professional services reduce implementation risk.
- Data mart consolidation and optimized hardware footprint deliver cost savings.
- Local, qualified services provide after-sales support.



THE
POWER
TO KNOW.

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