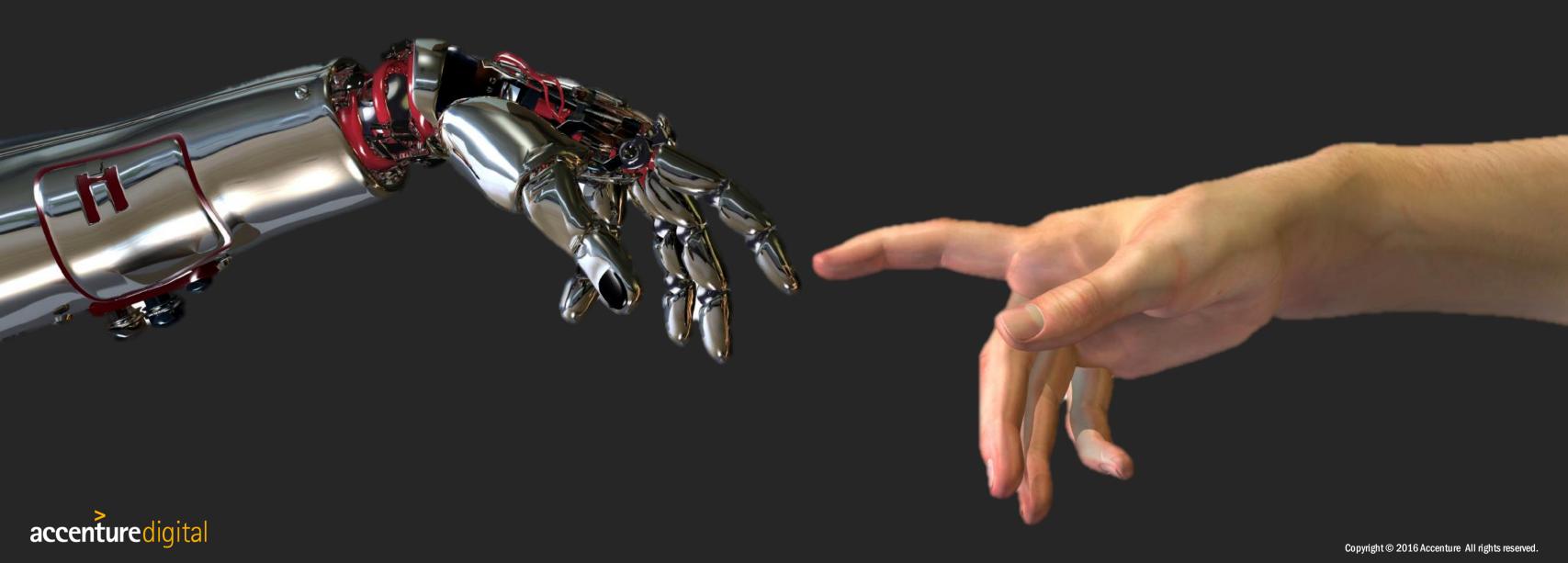






# WHAT IS ARTIFICIAL INTELLIGENCE



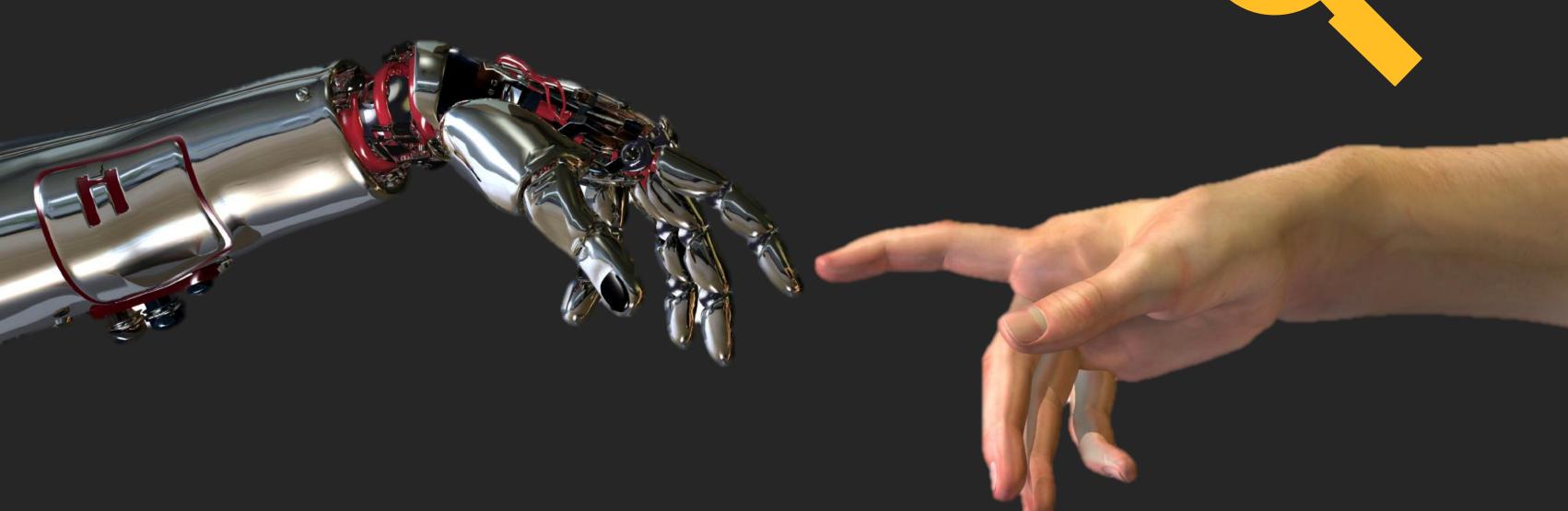


#### #buzzwords

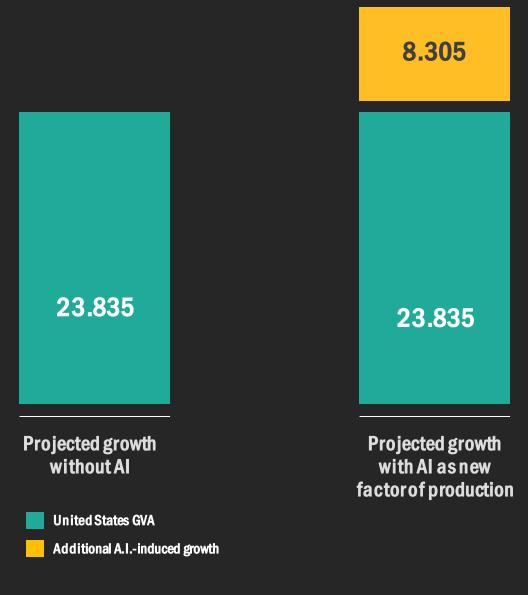


### WHAT DOES A.I. MEAN FOR US

the new factor of production Y=F(K,L,N,AI)



#### US Growth Value added in 2035 (US\$ billion)



Source: Accenture and Frontier Economics

As new factor of production, A.I. can lead to significant growth opportunities...

#### ... evidenced by higher GDP growth rates and labor productivity





**Source: Accenture and Frontier Economics** 

A.I. patents all time 5x more than in 2006

A.I. startups in US increased 20x in 4 years

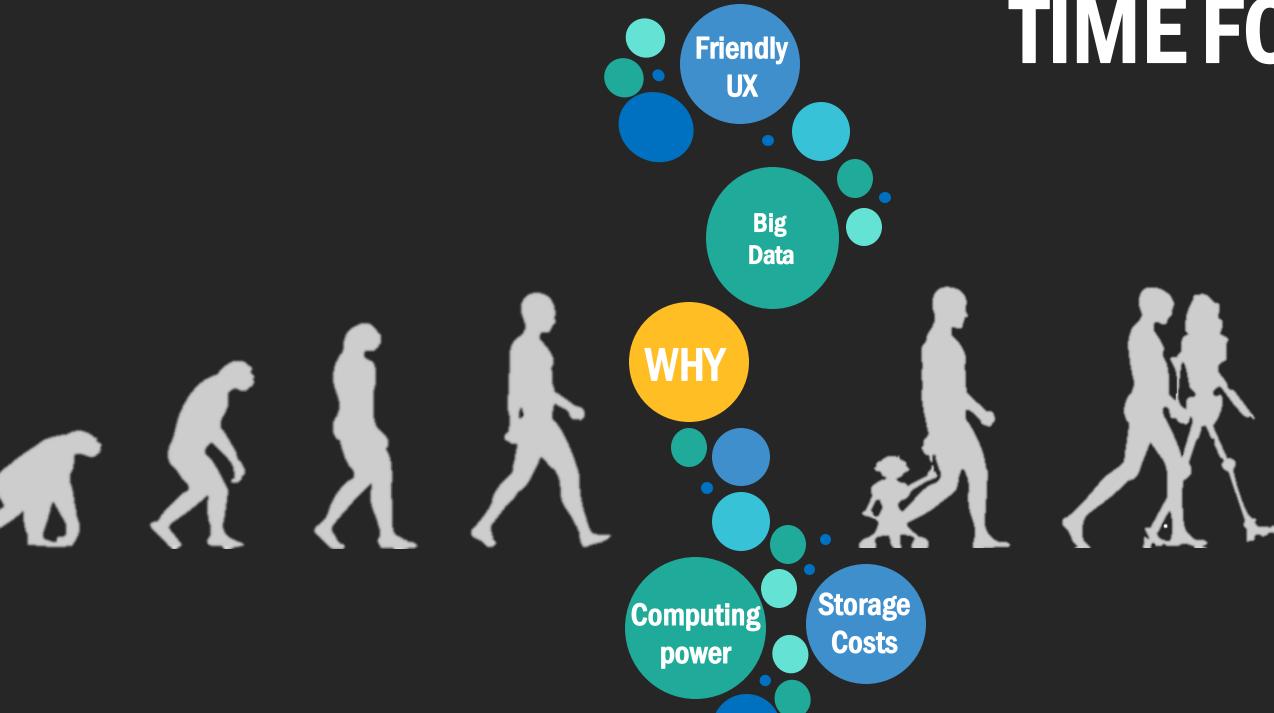
A.I. venture capital investment triples to \$2.5 billion

A.I. industry will be tetra million in 2050

# A.I. IS GENERATING MASSIVE INVESTMENTS & ATTENTION



## NOW IS THE TIME FOR A.I.



### NOW IS THE TIME FOR A.I.



#### Friendly user interfaces

Tensorflow, CNTK, caffe, torch, etc.



**Exponential** growth of data

**50 X** more data in 2020 than in 2010



Virtually unlimited computing power in cloud

\$70 billion in public cloud computing in 2015



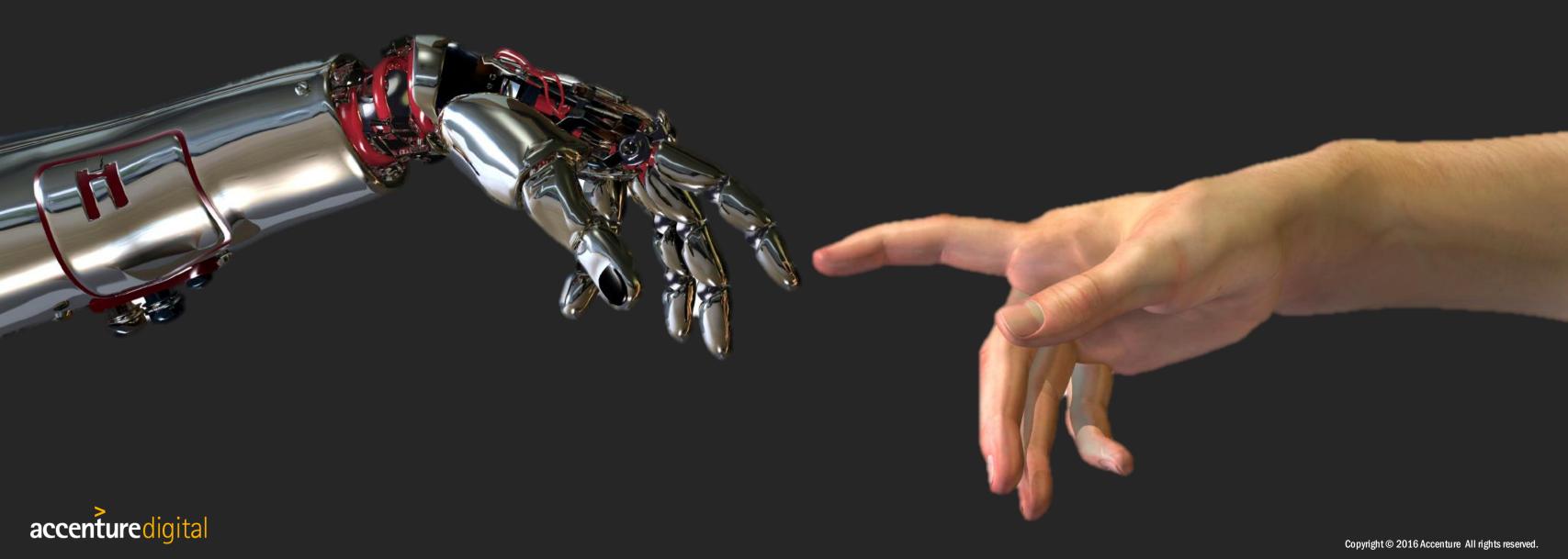
Decreasing cost of storage

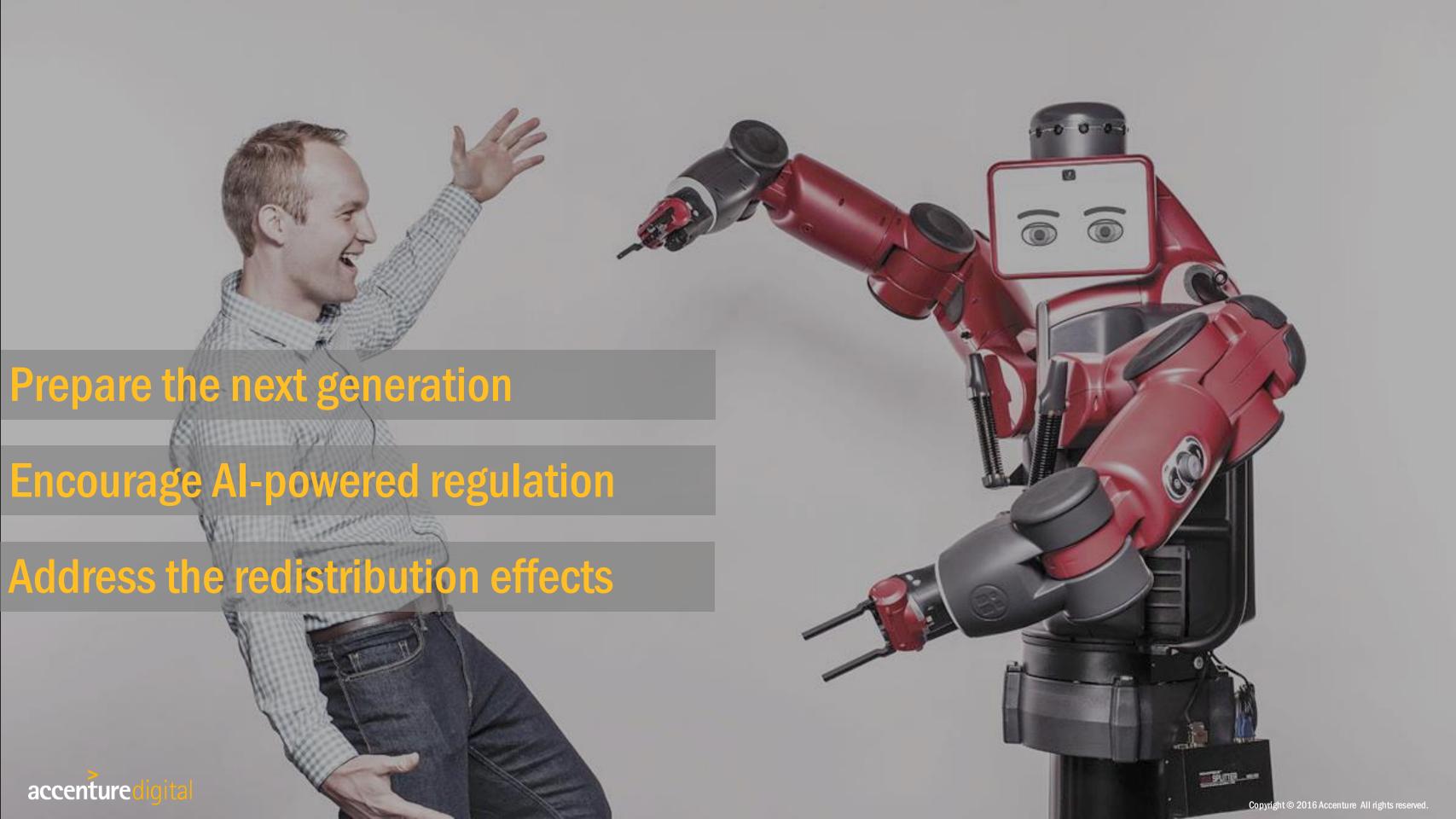
**\$3.5** mm/gb\* in 1980 **\$0.03** mm/gb in 2015

\*Per gb of hard disk storage



# WHAT WILL THE FUTURE LOOK LIKE







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